AM

Secta. II-27—100,000—28-8-48.

DEVELOPMENT (1948) Department.

Ms. SERIES.

G.O. No. 5168

Dated 19-10-1948

[Despatch Abstract.]

Committees- Rayalaseema Co-operative Enquiry Committee- Recommendations- Recommendation No.70- Cash rebates to regular and punctual members of Co-operative Societies- Orders passed.

Development Department.

Sub: Committees- Rayalaseema Co-operative Enquiry Committee- Recommendations- Recommendation No.70- Cash rebates to regular and punctual members of Co-operative Societies- Orders passed.

Read again : G.O. No. 3570 (Ms) Development dated 5.7.1948

Read also: From the Registrar of Cooperative Societies Rc. No. 62800-48-A dt. 12.9.48.

ORDER (MS) NO. 5168 Dated 19-10-1948.

The Rayalaseema Co-operative Enquiry Committee recommended that regular and punctual repayments by members of Co-operative Societies should be encouraged by cash rebates and that it might be tried in some societies in the first instance and extended to others, if found successful. In G.O. No. 3570 (Ms) Development dated. 5.7.1948, the Government agreed with the Registrar of Co-operative Societies that though the recommendation might theoretically be considered to be productive of beneficent results, it was not workable in actual practice. It was, however, suggested that the amounts collected by way of penalty on overdue payments or a part of them might be used to reward prompt payments, if not by an immediate rebate, at least by a later bonus. The Registrar has now stated that it will be un-co-operative to collected penalty from defaulting members just to reward the regular well-to-do borrowers and considers that the suggestion will give rise to complications in the accounts maintained by the societies. The Government agree with the Registrar that this suggestion need not be pursued, but consider that the original recommendation of the Committee regarding cash rebates to regular and punctual members of societies may be given a trial in a few societies, especially as the principle underlying the recommendation is sound. The Registrar of Cooperative Societies is requested to take necessary action accordingly.

Sd. Secretary to Government
Development Department.

To

The Registrar of Cooperative Societies.

/True copy/

Office Assistant,
Madras Record Office.

5/9/53.

SD/19:8.1953